



Code of antitrust and fair dealing

Since its founding, Nespresso France SAS believe in the importance of free competition.

That is why, Nespresso France SAS is prepared to compete successfully in today's business environment and will always do so in full compliance with all applicable antitrust, competition and fair dealing laws.

Therefore, employees must at all times adhere to the following rules:

- Commercial policy and prices will be set independently and will never be agreed, formally or informally, with competitors or other non-related parties, whether directly or indirectly;
- Customers, territories or product markets will never be allocated between Nestlé and its competitors but will always be the result of fair competition;
- Customers and suppliers will be dealt with fairly.

All employees, but especially those who are involved in marketing, sales and purchasing, or who are in regular contact with competitors, will be training and have a responsibility to ensure that they are familiar with applicable competition laws.

When in doubt, the Legal Function should be contacted in order to provide competition law advice and training.

Board of Directors
Nespresso France SAS

Paris, September 2014